

## Privacy Policy

Cherry Tree and Associates, LLC (“Cherry Tree”) is committed to client confidentiality and to protecting your privacy. The following information is provided to help you understand our privacy policy and how we will handle and maintain confidential personal information. Cherry Tree will not disclose confidential information about current or former clients to non-affiliated third parties without your authorization, except as permitted or required by law. Non-affiliated companies are those that are not related by common ownership or control. We do not sell any personal information about you to any third party. Cherry Tree is committed to preserving the confidentiality and security of its clients’ information and we maintain physical, electronic, and procedural protections that guard against unauthorized disclosure.

Our related businesses also respect your privacy. Our affiliated businesses are in the wealth management and private equity markets. Generally, they do not send marketing materials to Cherry Tree clients. However, if you wish, you may specifically request that you receive no marketing offers from these entities and that we do not release any personal information to them. Your decision to limit marketing offers from our affiliates will apply for five years. Once that period expires, you will be allowed to extend your decision. This limitation does not apply in certain circumstances, such as if you currently do business with one of our affiliates or if you ask to receive information or offers from them. Please contact our office to limit marketing by any of our affiliates.

Cherry Tree periodically updates its policy and procedures when necessary to ensure that your privacy is maintained and that we conduct business in a way that fulfills our commitment to you. If we make any material changes in our privacy policy, we will make that information available to clients on our website and/or through written communication.

To contact our Compliance Officer, Jane Bortnem, call (952) 893-9012 or email [jbortnem@cherrytree.com](mailto:jbortnem@cherrytree.com).